

From: Dan McHale [REDACTED]
Subject: Re: Sovereign Wealth Funds
Date: February 3, 2014 at 1:37 PM
To: Eric Schwerin [REDACTED]
Cc: hbiden@ [REDACTED]

DM

Agreed on all fronts, thanks.

Daniel P. McHale
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RSP Investments, LLC
New York / Washington D.C.
[REDACTED]

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On Mon, Feb 3, 2014 at 1:26 PM, Eric Schwerin [REDACTED] e:
Dan-

Let's you and I set up a call to talk about outreach of sovereign wealth funds.

As you know, since Hunter isn't licensed he can't do any direct marketing to any of these funds on behalf of RSPI.

I'll call you later and we can discuss further.

Best,

Eric

Sent from my iPad

On Feb 3, 2014, at 1:08 PM, Dan McHale [REDACTED]

Eric / Hunter,

I've been researching sovereign wealth funds lately in hopes of coming up with a plan to add another large manager (multi-billion dollar fund) to RSP's platform, without over-relying on the Taft Hartley channel. I think this would provide us additional near term cash flow while increasing the odds of landing a large allocation. Also, similar to Taft Hartley funds, it's a segment of the market where we could have a definable edge. The attached article talks about Norway's need to ramp up their returns away from Oil related investments, and below is a list of the largest sovereign wealth funds as of August.

Please let me know if you have any thoughts,

Dan

<http://www.ibtimes.com/norways-sovereign-wealth-fund-top-15-around-world-1402003> 1. Norway (Government Pension Fund Global) \$737.2 billion
2. Saudi Arabia (SAMA Foreign Holdings) \$675.9 billion

3. UAE-Abu Dhabi (Abu Dhabi Investment Authority) \$627.0 billion
4. China (China Investment Corp.) \$575.2 billion
5. China (SAFE Investment Co.) \$567.9 billion
6. Kuwait (Kuwait Investment Authority) \$386.0 billion
7. China-Hong Kong (Hong Kong Monetary Authority [Investment Portfolio](#)) \$326.7 billion
8. Singapore (Government of Singapore Investment Corp.) \$247.5 billion
9. Russia (National Welfare Fund) \$175.5 billion
10. Singapore (Tamasek Holdings) \$173.3 billion
11. China (National Social Security Fund) \$160.6 billion
12. Qatar (Qatar Investment Authority) \$115.0 billion
13. Australia (Future Fund) \$88.7 billion
14. Algeria (Revenue Regulation Fund) \$77.2 billion
15. UAE-Dubai (Investment Corp. of Dubai) \$70.0 billion

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