

R. Hunter Biden

1010 Wisconsin Avenue, NW, Suite 705
Washington, DC 20007

Thursday, 1 June 2017

Chairman Ye Jianming
CEFC China Energy Company Ltd.
111 Xingguo Road,
Xuhui District,
Shanghai,
Peoples Republic of China
200031

Dear Chairman Ye,

I write hoping that my letter finds you well; it was my great disappointment to have missed you on your last visit to the United States but please accept the best wishes from my family and I, and our partners @ SinoHawk. We are all hoping to see you here again soon, or in Shanghai. Please let me know how we can arrange getting together.

As you know since our last meeting we have concluded the establishment of SinoHawk holdings and I look forward to introducing you to my dear friend Mr. Tony Bobulinski. He is a partner and we have empowered him as the acting CEO. Tony is not only a close friend of the family, but has a proven track record in the U.S business sector as well as around the world that will help drive much success for Sinohawk. He will be a great asset and partner as we move our exciting venture forwards.

I hope that you are very happy with the progresses that has been made in Oman, this in my opinion cements our common belief, that by combining our connects and skills, we will create new opportunities in third geographies and economies, as well as the benefits for our two great countries. We would like to bring those deals to closure and as per our discussions SinoHawk will be compensated with consulting fees and residual fees. Tony Bobulinski is reviewing things to help define what those deals should look like for each transaction.

Within the next week, Tony and team will have a term sheet defined for the project we discussed in Romania. It is time sensitive and we would like to progress that to closure quickly. We believe that is a very unique opportunity to showcase the CEFC brand in a country and help drive progress. The needed equity there is \$300-500 Million USD and can all be done by CEFC or parts of it and SinoHawk will raise the rest of the capital to complement CEFC capital. I am sure you

are well briefed by our dear friend director Zang, on the introductions and support that we are undertaking and top relationships we have with the leaders both politically and economically in countries you are interested in expanding into in the coming months and years.

I look forward to our next meeting as always.

Kindest Regards,

R. Hunter Biden